

A Note from the Editor

Dear Readers:

While those of us editing the RFS seek to do so error free, alas we do not always succeed. This special issue was originally supposed to include the papers “*Booms, Busts, and Fraud*” by Paul Povel, Rajdeep Singh, and Andrew Winton and “*The Real Effects of Asset Market Bubbles: Loan- and Firm-Level Evidence of a Lending Channel*” by Jie Gan. For better or worse, they came out in issues 20–4 and 20–6 respectively. I want to apologize to our readers and the papers’ authors for any confusion this may cause. I also want to apologize to the special issue’s editor Utpal Bhattacharya who worked extremely hard to put together an excellent collection of articles. The articles he selected represent the profession’s best research on the important topic of asset market pricing bubbles. We hope that you not only find them to be of interest but that they also help to inform and direct your own research.

Sincerely,
Matthew Spiegel
Executive Editor

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