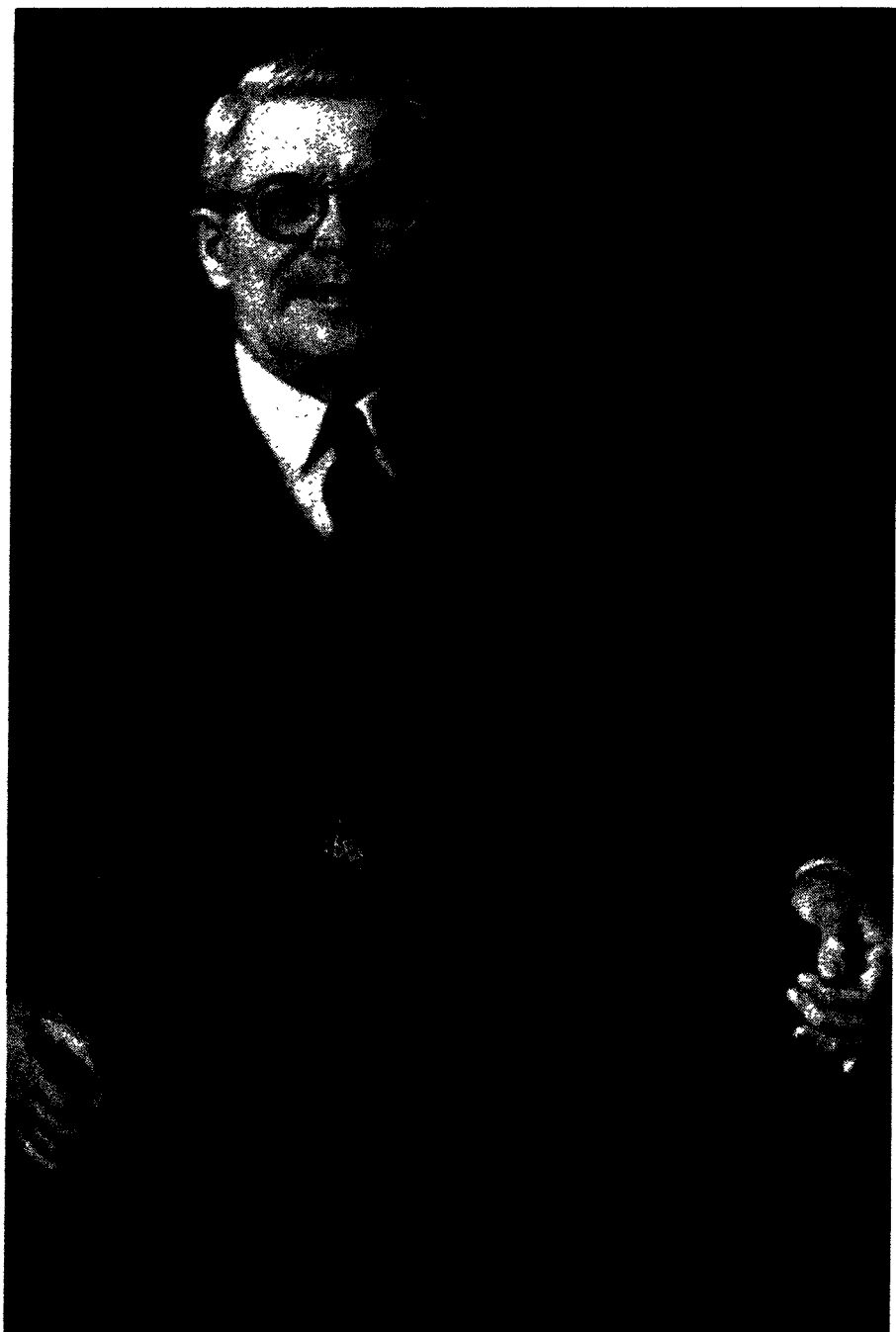




Solomon Stephen Huebner

KNOW YOUR PRESIDENTS

Solomon Stephen Huebner was the first president of the American Association of University Teachers of Insurance (now named the American Risk and Insurance Association).

Having received the Bachelor of Letters degree from the University of Wisconsin in 1902 at the age of 20 and the Master of Letters degree from the same institution one year later, he was awarded the Harrison Fellowship in Economics to complete the Ph.D. which he did at the University of Pennsylvania in 1905. After completion of his coursework in 1904, at the Wharton School of the University of Pennsylvania which, having been established in 1881, was the oldest of the three collegiate schools of business in the United States. Dr. Huebner moved quickly through the ranks and became Professor of insurance and commerce in 1908 at the age of 26.

Early in his academic career Dr. Huebner had begun to expound the concept of the human life value as an economic basis for the purchase of family and business life insurance. His appointment to the Wharton School was as the first instructor of insurance and he taught the first recognized courses in risk and insurance to be offered in an institution of higher learning. In recognition of his efforts and increasing prominence, a separate Department of Insurance was established in 1915, the first program in insurance to achieve departmental status in a collegiate institution. He chaired this department until his retirement in 1953.

Dr. Huebner wrote the first textbook in the field of life insurance, property insurance, marine insurance, and the stock market. He authored or edited over 30 books, many of which were translated into foreign languages. His *Insurance* was the first in a series for the American Academy of Political and Social Science, and he edited the American Academy series on insurance and the commodity market as well as the six volume Appleton Life Insurance Series.

A pioneer consumer advocate, Dr. Huebner argued that a life insurance agent was a professional who should be educated to provide the best possible financial advice to the public, and thus helped found the American College at Bryn Mawr in 1927.

In 1942 he helped to found the American Institute for Property and Liability Underwriters. The S. S. Huebner Foundation for Insurance Education at the University of Pennsylvania was established by a group of life insurance companies in 1940 to honor Dr. Huebner for raising the intellectual status of risk and insurance in academic circles and to strengthen insurance education through providing fellowships to graduate students pursuing a Ph.D. in risk and insurance.

Dr. Huebner's influence extended well beyond the university environment. He advised Congressional Committees and the War Department on insurance matters and was responsible for the creation of the U.S. Shipping Board and for the formation of the American Marine Insurance Syndicates. He lectured around the world, addressing audiences in Japan, China, the Philippines, Malaya, Ceylon, India, Egypt, Germany, Cuba and Mexico, and thus fostered insurance education not only in the United States but internationally.

Copyright of Journal of Risk & Insurance is the property of Blackwell Publishing Limited and its content may not be copied or emailed to multiple sites or posted to a listserv without the copyright holder's express written permission. However, users may print, download, or email articles for individual use.