CALL FOR PAPERS

JOURNAL OF BANKING AND FINANCE

CLEARING AND SETTLEMENT OF FINANCIAL MARKETS: EUROPE AND BEYOND

Conference to be held
17-18 June 2005
Cass Business School, London, UK

Organizers: Charles Kahn (University of Illinois-Champaign)
Alistair Milne (Cass Business School, London)

Scope

European financial integration, rapid growth of OTC markets, and institutional and technological innovation are revolutionizing clearing and settlements systems in financial markets worldwide. This conference will examine these changes and their impact.

The conference program will include theoretical, institutional and empirical papers on settlement and other post-trade financial arrangements. We particularly welcome papers on the industrial organization of these arrangements, the implications for efficiency, innovation and competition in financial markets, and on financial stability. Papers are also invited on such topics as:

- Risk-management and regulation of clearing and settlement
- Impact of post-trade systems on liquidity and location of trading activities
- Competition between trading platforms
- Post-trade transactions costs
- Global and regional integration of clearing and settlement
- Rationalization of clearing and settlement systems, particularly in Europe

Paper Submission

Papers should be submitted by email to: **Alistair Milne**, Cass Business School, amilne@city.ac.uk in either **.pdf** or **.doc** format, by **1st March, 2005**.

Submission deadline: Tuesday 1st March 2005

Complete papers will be given preference but we will also consider extended abstracts. We will notify authors of a decision by mid-April.

Conference proceedings and financial support

Papers presented at this conference will be eligible for submission to a special issue of the Journal of Banking and Finance. Financial support for attending the conference will be available to academic participants whose papers have been accepted on the sprogram.