

A LETTER FROM THE DIRECTOR OF THE IAFE

Dear Subscribers,

Our spring 2008 calendar wrapped up with the IAFE Annual Conference which was hosted in New York on June 25th. This year's event, Investing Through Volatile Markets included the keynote speech Momentum Stocks from our 2007 Financial Engineer of the Year Jack Treynor. Videos of the keynote speech and other sessions from this year's conference are available to members on the IAFE Website. We would also like to thank the sponsors of the event, 7city Learning, the University of California-Berkeley, and Standard and Poors, for helping to make this year's conference a success.

IAFE MEMBERSHIP

If you have not renewed your membership for 2008, now is a great time to do so. Some of the key benefits of IAFE Membership include:

- Discounts to IAFE Endorsed Conferences. As part of our educational mission, we endorse conferences that we believe our membership would value. Conference fees can be exorbitant and the 20% discount that our members usually receive often saves them a dollar amount exceeding the price of their IAFE membership.
- Institutional Investor Journal Discounts. All IAFE members are now entitled to enjoy substantial discounts on nine Institutional Investor Journals, including the official IAFE publication, The Journal of Derivatives. With discounts ranging from 25% to 50% on a variety of publications, there are now even more benefits to being a member. More information can be found on the IAFE website.
- Access to Additional Content on the IAFE Website. Included in this members-only section are videos of select IAFE Events, including our 2007 and 2008 annual conference including keynote speeches from Andy Lo, Jim Simons, and Jack Treynor and our career focused panel: How I Became A Quant. Some of our Spring 2008 events are posted as well including Derivatives Post-Trade Processing. All of this is available at www.iafe.org under the "Members Area" tab.

To join, simply complete the membership application at the back of the journal or use our online form at www.iafe.org.

Best regards,

David Jaffe
Director, IAFE

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