THE JOURNAL OF DERIVATIVES

A LETTER FROM THE DIRECTOR OF THE IAFE

Dear Subscribers,

The spring season of the IAFE ended with the 2007 Annual Conference—"From Quant to Riches" featuring Keynote speeches from the 2007 Financial Engineer of the Year Jim Simons of Renaissance Technologies and Andrew Lo of MIT. Other sessions included panels on Demystifying Quantitative Trading and Hedge Fund Valuation.

Thanks to our sponsors of this conference: Wilmott's Certificate in Quantitative Finance Program, University of California, Berkeley—Masters Financial Engineering, Tethys Technology, Carnegie Mellon's Computational Finance Program, and FlexTrade Systems Inc.

FINANCIAL MATHEMATICS CAREER FAIR

On October 26th, the IAFE will co-host the Seventh Annual Financial Mathematics Career Fair in New York City. This event brings over 300 candidates studying for their Masters in Financial Engineering for a one day event to meet with recruiters. If your institution is interested in participating in this years fair, please contact the IAFE. More information on the fair can be found at www.finmathcareerfair.org.

IAFE WEBSITE NOW FEATURES STREAMING VIDEO

All IAFE Members now have access to additional content on the IAFE Website. Included in this members-only section are videos of select IAFE Events, including our very popular: *Algorithmic Trading—How Do We Really Know it Works,* and our career-focused panel: *How I Became A Quant. Throughout 2007.* We will be recording and posting many of our events for those who are not able to attend in person. Our new site also features message boards for committee discussions and post event discussion. All of this is available at www.iafe.org under the "Members Area" tab.

To join, simply use our online form at www.iafe.org.

Best regards,
David Jaffe
Director, IAFE