

## Editorial Announcement

We are glad to announce that the European Finance Association is the new owner of the *Review of Finance*, having purchased full ownership rights from Springer, its former publisher. The editorial board and the Association regarded ownership of the journal as an important objective, as it would guarantee both its full independence and the ability to negotiate the best terms with publishers.

Achieving this objective was no easy task, however: it would not have been possible without the combined efforts of the two past Presidents of the Association, Pradeep Yadav and Will Goetzmann, and its current one, Rajna Gibson. On behalf of the members of the Association and the readers of the *Review*, we warmly thank all three, and in particular Pradeep, whose negotiating skills, dedication and leadership were crucial to the outcome.

We are equally glad to announce that the new publisher of the *Review of Finance* is Oxford University Press. The proved expertise of this prestigious publisher will surely help in expanding the reach and visibility of the journal, and will enhance the efficiency of its production and distribution. We are confident that this choice will benefit the authors who will publish in the *Review* and its readers alike. As editors, we look forward to a long and mutually beneficial partnership.

*Marco Pagano and Josef Zechner*  
*Managing Editors*

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